

NOTICE OF THE BOARD OF DIRECTORS OF FLAGSTAFF ARTS & LEADERSHIP ACADEMY, INC. (FALA)

Our mission is to provide a transformative educational experience by developing leadership and cultivating academic excellence in the arts, sciences, and humanities. The individual growth of each student is supported and animated through our nurturing educational community.

Pursuant to A.R.S. §38-431.02, notice is hereby given of the following event:

- Event: **Finance Committee Meeting** open to the public
- Date: February 22, 2022
- Time: 5:00PM
- Link: <https://meet.google.com/zjx-vstt-cwx?hs=122&authuser=0>
- Phone: **+1 720-598-2601; PIN: 977 412 181#**

Information:

- The Board/committee may consider any item on this agenda in any order and at any time during the meeting.
- Pursuant to A.R.S. §38-431.4, members of the Board/committee may participate either in person or by telephone, video or internet conferencing speakerphone or other technological devices.
- At Board meetings open to the public, the Board may vote to hold an executive session for the purpose of obtaining legal advice from the Board's attorney on any matter listed on the agenda pursuant to A.R.S. §38-431.03(A)(3).
- Persons with a disability may request reasonable accommodations, such as a sign language interpreter, by contacting Mr. Eli Cohen, Executive Director, 928-779-7223.
- Materials for this meeting are available at the following:
 - <http://flagarts.com/category/news/>
 - 3401 N. Fort Valley Road, Flagstaff, AZ 86001, Administration Building

Agenda:

- I. **Call To Order**
 - A. **Ron calls the meeting to order at 5:08PM**
- II. **Roll Call:**
 - A. Ron Borkan, Treasurer/Chairperson **PRESENT**
 - B. Carol Hixson, Member **NOT PRESENT**
 - C. Christina Wolfe, Member **PRESENT**
 - D. Eli Cohen, Member **PRESENT**
 - E. Jessica Chamberlain, Member **PRESENT**
 - F. John Faccone, Member **PRESENT**
 - G. Kayla Richards, Member **NOT PRESENT**
 - H. Margarita Cruz, Member **PRESENT**
- III. **Approval of Agenda**
 - A. **Eli motions to approve the agenda; Christina seconds; Ron aye, Christina aye, Eli aye, Jessica aye, John aye, Margarita aye; Motion passes 6-0-0.**
- IV. **Consent Agenda**
 - A. Approval of [Prior Meeting Minutes](#)
 - B. **Christina motions to approve the Consent Agenda; Eli seconds; Ron aye, Christina aye, Eli aye, Jessica aye, John aye, Margarita aye; Motion passes 6-0-0.**
- V. **Action Items**
 - A. Presentation, discussion, and possible action re: Review of [Current Financial Reports](#)
 - Balance Sheet:
 - a) \$151K cash as 1/31
 - b) \$65K in Grants - Mostly ECF plus some IDEA and ESSER II
 - c) \$200K as of 2/22 (not reconciled)
 - d) 301 funds now showing in Liability as Accrual
 - P/L
 - a) Listing 301 at approx. \$26K revenue

- b) Showing 301 now as Monthly expense
 - c) Increases in January:
 - d) Stipends \$14K
 - e) IT Support
 - f) Monthly
 - g) YTD
- Metrics:
 - a) Increased Revenue
 - b) Decreased Expenses
 - c) Net Revenue Increased
 - d) Positive increase in Days Liquidity
- **Christina motions to approve Financial Statements, Jessica seconds, Ron aye, Christina aye, Eli aye, Jessica aye, John aye, Margarita aye; Motion passes 6-0-0.**
- B. Presentation, discussion, and possible action re: Update from Salary Review Committee
 - Jessica presents the proposed Salary Scale
 - Discussion ensued that the next steps would be to evaluate whether or not funds exist with the 2022-23 Budget for increases. A budget team meeting will be set. Ron, Andy (Bessler - Board Member), Christina, and Jessica would like to serve on this with Eli. Eli will set a meeting.

VI. Future Agenda Items

- A. 2022-23 Budget
- B. PTO Review Committee

VII. Adjournment:

Agenda Posted: 2022-02-21 08:30AM

Minutes Posted: 2022-02-23 02:30PM