

## NOTICE OF THE BOARD OF DIRECTORS OF FLAGSTAFF ARTS & LEADERSHIP ACADEMY, INC. (FALA)

*Our mission is to provide a transformative educational experience by developing leadership and cultivating academic excellence in the arts, sciences, and humanities. The individual growth of each student is supported and animated through our nurturing educational community.*

Pursuant to A.R.S. §38-431.02, notice is hereby given of the following event:

- Event: **Finance Committee Meeting** open to the public
- Date: March 21, 2022
- Time: 5:00PM
- Link: <https://meet.google.com/zjx-vstt-cwx?hs=122&authuser=0>
- Phone: +1 720-598-2601; PIN: 977 412 181#

### Information:

- The Board/committee may consider any item on this agenda in any order and at any time during the meeting.
- Pursuant to A.R.S. §38-431.4, members of the Board/committee may participate either in person or by telephone, video or internet conferencing speakerphone or other technological devices.
- At Board meetings open to the public, the Board may vote to hold an executive session for the purpose of obtaining legal advice from the Board's attorney on any matter listed on the agenda pursuant to A.R.S. §38-431.03(A)(3).
- Persons with a disability may request reasonable accommodations, such as a sign language interpreter, by contacting Mr. Eli Cohen, Executive Director, 928-779-7223.
- Materials for this meeting are available at the following:
  - <http://flagarts.com/category/news/>
  - 3401 N. Fort Valley Road, Flagstaff, AZ 86001, Administration Building

### Agenda:

- I. **Call To Order**
  - A. *Ron calls the meeting to order at 5:08PM.*
- II. **Roll Call:**
  - A. Ron Borkan, Treasurer/Chairperson **Present**
  - B. Carol Hixson, Member **Not Present**
  - C. Christina Wolfe, Member **Present**
  - D. Eli Cohen, Member **Present**
  - E. Jessica Chamberlain, Member **Present**
  - F. John Faccone, Member **Present**
  - G. Margarita Cruz, Member **Not Present**
- III. **Approval of Agenda**
  - A. *Christina motions to approve the Agenda, Eli seconds; Ron aye, Christina aye, Eli, Jessica aye, John aye; Motion passes 5-0-0.*
- IV. **Consent Agenda**
  - A. Approval of [Prior Meeting Minutes](#)
  - B. *Ron motions to approve the Consent Agenda, Christina seconds; Ron aye, Christina aye, Eli, Jessica aye, John aye; Motion passes 5-0-0.*
- V. **Action Items**
  - A. Presentation, discussion, and possible action re: Review of [Current Financial Reports](#)
    - Cash remains about \$157K
    - No net cash position change
    - Less revenue due to no grants in Feb.
    - Expecting approx. %60 in March + remainder of Esser = \$200
    - With state aid to come twice in June, ideally near \$500K by end of the year
    - Additional loss of \$10K due to trips
    - Loss of approx. \$26K
    - Surviving on grants

- YTD down 175 but owed 250 (net 75).
- ***Ron motions to approve the Financial Reports; Christina seconds; Ron aye, Christina aye, Eli, Jessica aye, John aye; Motion passes 5-0-0.***

B. Presentation, discussion, and possible action re: Approval of Salary Increase

- Discussion is held on whether or not the increase should be a percentage vs a flat amount. Jessica prefers a flat amount as that is more in line with the amount that staff would receive. The rest of the committee understands this logic, but Eli proposes that we stay with a percentage as that is what the scale currently shows and what has been done for other staff this year.
- ***Ron motions to approve the percentage increase as per the current scale; Eli seconds; Ron aye, Christina abstains, Eli aye, Jessica aye, John aye: Motion passes 4-0-1.***

C. Presentation, discussion, and possible action re: Update of Budget

- Budget committee has set the first meeting for 3/22. Goal is to have a draft to Finance (incl. New salary scale) for April meeting.

**VI. Future Agenda Items**

- A. PTO Review Committee

**VII. Adjournment:**

- A. ***Christina motions to adjourn at 6:13PM; Jessica seconds; Ron aye, Christina aye, Eli, Jessica aye, John aye; Motion passes 5-0-0; Meeting is adjourned.***

**Agenda Posted: 2022-03-17 10:05PM**

**Minutes Posted: 2022-03-25 06:40AM**