

Charter school

Flagstaff Arts and Leadership Academy

Charter name

d.b.a. (as applicable)

County Coconino

CTDS number 038750000

ALERT: The following item(s) need to be addressed before the AFR is submitted. See the Alerts Tab for more detailed information, including guidance on how to resolve the alerts.

FY 2022
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2022.

Signature lines for Governing Board members with titles: President, Member, Member, Member, Member, Signed, Title

The annual financial report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on October 8, 2022 contain(s) the data for the annual financial report described at left.

Signature and email information for Eli Cohen (ecohe@flagarts.com) and Christina Wolfe (cwolfe@flagarts.com)

Table with 2 columns: Project Name, Amount. Rows include Total expenses by project, Schoolwide and Other Special Projects (\$2,582,428), and Classroom Site Project (\$352,033)

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Revenue

1000 Local sources

- 1. 1310 Tuition from individuals
- 2. 1320 Tuition from other Arizona schools or districts
- 3. 1410 Transportation fees from individuals
- 4. 1420 Transportation fees from other Arizona schools or districts
- 5. 1500 Earnings on investments
- 6. 1600 Food service (from Food Service AFR, line 2)
- 7. 1700 School activities
- 8. 1750 Revenue from enterprise activities
- 9. 1790 Extracurricular activities fees tax credit
- 10. 1800 Revenue from community services activities
- 11. 1900 Other revenues and gains from local sources
- 12. 1920 Contributions and donations from private sources
- 13. Other revenue from local sources (specify) TAX CREDITS, DONATIONS, FEES
- 14. Subtotal (lines 1-13)

Actual	
0	1.
0	2.
0	3.
0	4.
586	5.
0	6.
0	7.
0	8.
0	9.
0	10.
0	11.
0	12.
171,481	13.
172,067	14.

<p>1600 Food service revenues (from accounting data)</p> <p>\$0</p>

2000 Intermediate sources

- 15. 2100 Unrestricted
- 16. 2200 Restricted
- 17. Other revenue from intermediate sources (specify) _____
- 18. Subtotal (lines 15-17)

0	15.
0	16.
0	17.
0	18.

3000 State sources

- 19. 3110 State Equalization Assistance
- 20. 3130-3150 Other unrestricted
- 21. 3200 Restricted
- 22. 3900 Revenue for/on behalf of the school
- 23. Other revenue from State sources (specify) A/P EXAMS
- 24. Subtotal (lines 19-23)

2,648,456	19.
0	20.
318,614	21.
0	22.
3,000	23.
2,970,070	24.

4000 Federal sources

- 25. 4100, 4300 Unrestricted/restricted received directly from the federal government
- 26. 4200, 4500 Unrestricted/restricted received from the federal government through the State
- 27. 4700 Revenue received from the federal government through other intermediate agencies
- 28. 4800 Federal impact aid
- 29. 4900 Revenue for/on behalf of the school
- 30. Other revenue from federal sources (specify) _____
- 31. Subtotal (lines 25-30)

0	25.
338,362	26.
0	27.
0	28.
0	29.
0	30.
338,362	31.

32. **Total revenue from all sources (lines 14, 18, 24, and 31)**

3,480,499	32.
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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
							Budget	Actual	Prior year actual	
1000 Schoolwide Project and 1500-1999 Other Special Projects										
100 Regular education										
1000 Instruction	1.	470,762	225,933	16,484	24,518	59,801	1,330,412	797,498	983,145	-18.88%
2000 Support services										
2100 Students	2.	86,095	25,265	2,589	306	6,870	305,011	121,125	164,478	-26.36%
2200 Instruction	3.	90,163	26,459	89,838	0	0	0	206,460	92,523	123.14%
2300 General administration	4.	74,712	21,924	0	34,563	0	261,286	131,199	259,968	-49.53%
2400 School administration	5.	27,023	7,930	11,984	2,603	0	0	49,540	296,022	-83.26%
2500 Central services	6.	94,631	27,770	80,062	34,563	8,929	76,600	245,955	46,028	434.36%
2600 Operation & maintenance of plant	7.	79,637	23,370	110,219	73,947	0	136,195	287,173	148,393	93.52%
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	9.	0	0	0	7,194	0	0	7,194	1,103	552.22%
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	11.	0	0	0	0	217,261	266,125	217,261	258,891	-16.08%
610 School-sponsored cocurricular activities	12.	2,871	843	24,553	12,969	4,358	0	45,594	0	--
620 School-sponsored athletics	13.	0	0	0	0	0	0	0	0	0.00%
630 Other instructional programs	14.	0	0	0	0	0	0	0	0	0.00%
700, 800, 900 Other programs	15.	0	0	0	0	15,808	0	15,808	0	--
Subtotal (lines 1-15)	16.	925,894	359,494	335,729	190,663	313,027	2,375,629	2,124,807	2,250,551	-5.59%
200 Special education										
1000 Instruction	17.	174,537	66,032	2,586	2,284	0	249,619	245,439	309,126	-20.60%
2000 Support services										
2100 Students	18.	32,943	9,667	23,757	857	0	79,529	67,224	67,758	-0.79%
2200 Instruction	19.	63,323	18,582	16,429	1,624	0	0	99,958	0	--
2300 General administration	20.	0	0	0	0	0	0	0	0	0.00%
2400 School administration	21.	0	0	0	0	0	0	0	0	0.00%
2500 Central services	22.	0	0	0	0	0	0	0	0	0.00%
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	27.	0	0	0	0	45,000	0	45,000	45,687	-1.50%
Subtotal (lines 17-27)	28.	270,803	94,281	42,772	4,765	45,000	329,148	457,621	422,571	8.29%
400 Pupil transportation	29.	0	0	0	0	0	0	0	1,923	-100.00%
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	32.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 16 and 28-32)	33.	1,196,697	453,775	378,501	195,428	358,027	2,704,777	2,582,428	2,675,045	-3.46%
Classroom Site Project (from page 3, line 6)	34.	283,271	68,762	0	0	0	279,778	352,033	168,203	109.29%
Instructional Improvement Project	35.	0	0	0	0	0	12,500	11,271	11,404	-1.17%
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 34)	38.	0	0	0	0	0	39,250	338,362	323,640	4.55%
Total (lines 33-38)	39.						3,036,305	3,284,094	3,178,292	3.33%

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	275,045	68,762	0	0	156,074	343,807
2100 Support services—students	2.	0	0	0	0	26,114	0
2200 Support services—instructions	3.	8,226	0	0	0	0	8,226
2300 Support services—general administration	4.			0		97,590	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	283,271	68,762	0	0	279,778	352,033

Classroom Site Project 1010 property payments		
Property disbursements	7.	0
Interest 6850	8.	0
Redemption of principal	9.	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	44,690
Revenues	11.	307,343
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	307,343
Total available (lines 10 and 13)	14.	352,033
Expenses (from lines 6, 7, 8, and 9)	15.	352,033
Ending project balance (line 14 minus line 15)	16.	0

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Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases	1. 11,271	0	12,500	11,271 1.
Class size reduction	2. 0		0	0 2.
Dropout prevention programs	3. 0	0	0	0 3.
Instructional improvement programs	4. 0	0	0	0 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5. 11,271	0	12,500	11,271 5.

Additional Instructional Improvement Project information		Actual
Beginning project balance	6.	0 6.
Revenues	7.	11,271 7.
Total available (lines 6 and 7)	8.	11,271 8.
Expenses (line 5 above)	9.	11,271 9.
Ending project balance (line 8 minus line 9)	10.	0 10.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual
Teacher instructional costs and professional development	1.		0 1.
Student cost of certification, credentialing or licensure	2.		0 2.
Developmental costs	3.		0 3.
Instructional hardware, software or supplies	4.		0 4.
Career exploration	5.		0 5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0 6.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources	1.	0								1.
1500 Earnings on investments	2.	0								2.
Total revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special education—ELL incremental costs										
1000 Instruction	4.		0	0	0	0	0	0	0	4.
2000 Support services										
2100 Students	5.		0	0	0	0	0	0	0	5.
2200 Instruction	6.		0	0	0	0	0	0	0	6.
2300 General administration	7.		0	0	0	0	0	0	0	7.
2400 School administration	8.		0	0	0	0	0	0	0	8.
2500 Central services	9.		0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.		0	0	0	0	0	0	0	10.
2900 Other support services	11.		0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.		0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources	15.	0								15.
1500 Earnings on investments	16.	0								16.
Total revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.		0	0	0	0	0	0	0	18.
2000 Support services										
2100 Students	19.		0	0	0	0	0	0	0	19.
2200 Instruction	20.		0	0	0	0	0	0	0	20.
2300 General administration	21.		0	0	0	0	0	0	0	21.
2400 School administration	22.		0	0	0	0	0	0	0	22.
2500 Central services	23.		0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.		0	0	0	0	0	0	0	24.
2900 Other support services	25.		0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.		0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

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	July 1, 2021	June 30, 2022
A. Cash balance	\$ 257,500	\$ 255,165
B. Audit services		
	Budget	Actual
1. Nonfederal	12,700	12,700
2. Federal	0	0
3. Total (lines 1 and 2)	<u>12,700</u>	<u>12,700</u>
C. Capital acquisitions		
	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	0	0
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	<u>0</u>	<u>0</u>
D. Investment in capital assets as of June 30, 2022		
1. 0181 Intangible assets	\$ 0	
2. 0191 Land and land improvements	\$ 1,004,929	
3. 0192 Site improvements	\$ 0	
4. 0194 Buildings and building improvements	\$ 2,697,606	
5. 0196 Equipment	\$ 435,568	
6. 0198 Construction in progress	\$ 0	
7. Total (lines 1-6)	<u>\$ 4,138,103</u>	
E. Current expenses by category		
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 1,349,355	
2. Classroom supplies (function 1000, object code 6600)	\$ 26,802	
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 426,694	
4. Support services—students (function 2100)	\$ 188,349	
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 1,292,894	
6. Total (lines 1-5)	<u>\$ 3,284,094</u>	
7. Current expenses from federal sources	\$ 338,362	
8. Current expenses from State and local sources	<u>\$ 2,945,732</u>	

Supplementary information

F. 1. Number of full-time equivalent certified teachers	<u>9</u>
2. Number of full-time equivalent noncertified teachers	<u>12</u>
3. Number of full-time equivalent contract teachers	<u>0</u>
4. Number of schools	<u>1</u>
5. Actual days in session	<u>180</u>
6. Tuition expense (except payments to other Arizona schools or districts)	\$ <u>0</u>
7. Tuition expense (paid to other Arizona schools or districts)	\$ <u>0</u>
8. Textbooks (function 1000, object code 6642)	\$ <u>24,518</u>

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	547,019	713,190	0	20,865	0
2. Special education	163,515	109,009	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)	
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2022.	
1. Average salary of all teachers employed in FY 2022	\$ <u>45,640</u>
2. Average salary of all teachers employed in FY 2021	\$ <u>45,640</u>
3. Increase in average teacher salary from FY 2021	\$ <u>0</u>
4. Percentage increase	<u>0.0%</u>

Comments on average salary calculation (optional):

5. Average salary of all teachers employed in FY 2018	\$ <u>44,634</u>
6. Total percentage increase in average teacher salary since FY 2018	<u>2.3%</u>

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Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade												Total		
	K	1	2	3	4	5	6	7	8	9	10	11			12
1. Quantitative reasoning														0	1.
2. Verbal reasoning														0	2.
3. Nonverbal reasoning														0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$ 0
9-12	\$ 0
Total	\$ 0

C. Special education programs by type

1. Total all disability classifications	329,148	457,621	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical education	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	329,148	457,621	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

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Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
						Budget	Actual		
Federal projects									
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	0	0		0	0		0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	0	0		0	0		0
1160 ESEA Title IV—21st Century Schools	3.	0	0	0		0	0		0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0		0	0		0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0		0	0		0
1200 ESEA Title VII—Indian Education	6.	0	0	0		0	0		0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0		0	0		0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	50,482	0		39,250	50,482		0
1230 Johnson-O'Malley	9.	0	0	0		0	0		0
1240 Workforce Investment Act	10.	0	0	0		0	0		0
1250 AEA—Adult Education	11.	0	0	0		0	0		0
1260-1270 Vocational Education—Basic Grants	12.	0	0	0		0	0		0
1280 ESEA Title X—Homeless Education	13.	0	0	0		0	0		0
1290 Medicaid Reimbursement	14.	0	0	0		0	0		0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0		0	0		0
13__ Impact Aid	16.	0	0	0		0	0		0
1310-1399 Other Federal Projects	17.	0	287,880	0		0	287,880		0
Total federal projects (lines 1-17)	18.	0	338,362	0	0	39,250	338,362	0	0
Total COVID-19 federal relief projects included above	19.	0	179,142	0	0		179,142	0	0
State projects									
1400 Vocational Education	20.	0	0			0	0		0
1410 Early Childhood Block Grant	21.	0	0			0	0		0
1420 Extended School Year—Pupils with Disabilities	22.	0	0			0	0		0
1425 Adult Basic Education	23.	0	0			0	0		0
1430 Chemical Abuse Prevention Programs	24.	0	0			0	0		0
1435 Academic Contests	25.	0	0			0	0		0
1450 Gifted Education	26.	0	0			0	0		0
1456 College Credit Exam Incentives	27.	0	0			0	0		0
1457 Results-Based Funding	28.	0	0			0	0		0
1460 Environmental Special Plate	29.	0	0			0	0		0
1465 Charter School Stimulus Fund	30.	0	0			0	0		0
14_ Arizona Industry Credentials Incentive	31.	0	0			0	0		0
1470-1499 Other State Projects	32.	0	0			0	0		0
Total State projects (lines 20-32)	33.	0	0		0	0	0	0	0
Total federal and State projects (lines 18 and 33)	34.	0	338,362	0	0	39,250	338,362	0	0

Additional information for National Public Education Financial Survey Reporting

Programs 100-630								
Projects (1000-1999)	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1000 Instruction	1,281,074	361,570	43,623	39,771	0	0	64,159	0
2000 Support services								
2100 Students	119,038	34,932	26,346	1,163	0	0	6,870	0
2200 Instruction	153,486	45,041	106,267	1,624	0	0	0	0
2300 General administration	74,712	21,924	0	34,563	0	0	0	0
2400 School administration	27,023	7,930	11,984	2,603	0	0	0	0
2500, 2900 Central services, other support services	174,268	51,140	190,281	108,510	0	0	241,998	0
2600 Operation & maintenance of plant	0	0	0	7,194	0	0	0	0
2700 Student transportation	0	0	0	0	0	0	0	0
3000 Operation of noninstructional services								
3100 Food service operations	0	0	0	0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0	0	0	0
Total (lines 1-10)	1,829,601	522,537	378,501	195,428	0	0	313,027	0
From federal sources (from line 11 above)	338,362	68,762	0	0	0	0	0	0
From State & local sources (from line 11 above)	1,491,239	453,775	378,501	195,428	0	0	313,027	0
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0

All expense object codes (excluding 6700 and 6900)	Property disbursements
1. Program 700—Adult/continuing education programs	0
2. Program 800—Community college education programs	0
3. Program 900—Community services program	0
4. Function 3300—Community services operations (programs 700-900)	0

Cash and investments held at June 30, 2022	
1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	255,165

Long-term and short-term debt	
1. Long-term debt outstanding, July 1, 2021	4,428,850
2. Long-term debt issued during FY 2022	42,710
3. Long-term debt retired during FY 2022	151,250
4. Long-term debt outstanding, June 30, 2022	4,320,310
5. Short-term debt outstanding, July 1, 2021	312,203
6. Short-term debt outstanding, June 30, 2022	267,761

Property disbursements by type	
1. Intangible assets	0
2. Land and land improvements	1,004,929
3. Buildings	2,697,606
4. Equipment	435,568
5. Construction	0

All programs	
1.	0
2.	1,004,929
3.	2,697,606
4.	435,568
5.	0

Utilities and energy detail (only function 2600)	
1. 6410 Utility services	4,687
2. 6621-6626 Energy	24,603

Debt service	
1. 6850 Interest	249,987
2. Redemption of principal	151,250
3. 6800 Other (function 5000, excluding 6850)	0

Programs 100-630	
1.	249,987
2.	151,250
3.	0

Technology (all functions)	
1. 6330 Technical services	3,716
2. 6432 Technology-related repairs and maintenance	40,450
3. 6441 Rental of computers and related equipment	0
4. 6531 Telecommunications	0
5. 6650 Technology-related supplies	12,183
6. Technology-related hardware and software	21,599

Revenue from selected federal sources	
1. ESEA Title IV—Student Support and Academic Enrichment Grants	0
2. ESEA Title IV—21st Century Community Learning Centers	0
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	0
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	0

1.	0
2.	0
3.	0
4.	0

Support services-instruction detail	
1. 2220 Improvement of instruction	24,518
2. 2230 Library/media services	0